

months. As far as I'm concerned, that's 4 days and 2 shutdowns too many.

Yes, my friends, we're at this point again because Speaker GINGRICH and the new majority just can't seem to do their job. They haven't done their job when it comes to passing the spending bills needed to keep the Government running.

And, they haven't done their job when it comes to living up to their side of the deal to deliver a budget that protects Medicare; Medicaid; education; the environment; and poor children.

Unfortunately, for the Nation, when the new majority doesn't do its job, we all suffer—crucial services for the elderly; veterans and National Parks have, once again, been cut off, and the stock market is now dropping. This Nation can't afford another day of Speaker GINGRICH's Government shutdown. It's time to stop the partisan bickering; pass a temporary funding bill; and get to work on a balanced budget that protects Medicare; Medicaid; Education; the environment; and poor children.

BUDGET IMPASSE TO BLAME ON STOCK MARKET PLUMMETING

(Mr. KOLBE asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. KOLBE. Mr. Speaker, yesterday, the stock market plummeted by over 100 points. That is the biggest drop in nearly 4 years on a single day. I do not think we need to ask why. Investors, market analysts, traders, economists and, yes, common folks that buy and sell stocks are telling us why. They are worried that for the first time that this budget impasse is going to continue. They thought we were going to have a 7-year balanced budget. They thought at the end we would get that. But now they see the intransigence of this President; that we may not actually get a 7-year balanced budget, and they know what that means.

It means that we are talking about higher interest rates. It is the American family that will suffer. They will be paying more for their automobile. They will be paying more for their children's education. They will be paying more for their mortgage because we cannot get a 7-year balanced budget. We cannot do what we have to do in order to get interest rates down so that American families can thrive; and so that, yes, those CEO's somebody was talking about earlier can make jobs for Americans.

That is what this budget is all about. It is for our future. It is for our children's future and we should do it now.

SPEAKER GINGRICH NAMED MAN OF THE YEAR

(Mr. GENE GREEN of Texas asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. GENE GREEN of Texas. Mr. Speaker, congratulations on being named man of the year. The Speaker has had an impact on our country, but has the Speaker's impact been good? The poll that accompanies this article, "The Man of the Year" article, appears to demonstrate that the American people do not believe the impact has been good.

"Which descriptions apply to the Speaker," asked the poll. Listen to this. Only 24 percent described the man of the year as someone they could trust. Only 26 percent describe him as someone they would be proud to have as a leader in Congress. Even worse, 63 percent described the Speaker as too extreme in his views.

The Speaker has had a impact. He has had an impact on the country, but I hope and pray that cutting Medicare, cutting education funding, and cutting crime fighting funding to finance a tax break for the wealthy is not the way to become Time magazine's "Man of the Year." nor do I believe that shutting down the Government twice to win concessions from the President, concessions which include severe cuts in Medicare, Medicaid, education, and crime fighting, while simultaneously providing extreme tax breaks before we balance the budget, is the most upstanding way to become "Man of the Year."

PRESIDENT WOULD RATHER SEE SHUTDOWN CONTINUE THAN TO SUBMIT A BALANCED BUDGET

(Mr. CHAMBLISS asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. CHAMBLISS. Mr. Speaker, it has been 29 days since the President agreed to enact a 7-year balanced budget, and Congress is still waiting for President Clinton to produce a serious budget. I am led to believe that the President would rather see the shutdown of the government continue than to submit a balanced budget.

Congress, as I emphasize that word, "Congress", because in a bipartisan effort, a bipartisan effort of Republicans, and Democrats kept our end of the bargain. We submitted a balanced budget in 7 years that met the CBO standards, but the President vetoed that.

Since that veto, the President has failed to present a legitimate alternative. His only attempt at a balanced budget is \$365 billion out of balance. \$115 billion of that comes in the last year and higher amounts in between.

Mr. Speaker, it is all very simple. If the President wants to avoid the continuing shutdown, let him submit a balanced budget that we can lay on the table, talk about, and it will pass in this Congress if it meets CBO numbers.

237 MEMBERS VOTED AGAINST SENDING TROOPS TO BOSNIA AND HERZEGOVINA

(Mr. PETERSON of Florida asked and was given permission to address

the House for 1 minute and to revise and extend his remarks.)

Mr. PETERSON of Florida. My friends, the magic number is 237—237 Members of the House of Representatives last week voted against this resolution. This resolution said that the House of Representatives unequivocally supports the men and women of the United States Armed Forces who are carrying out their mission in support of peace in Bosnia and Herzegovina with professional excellence, dedicated patriotism, and exemplary behavior.

Two hundred and thirty-seven Members of the House of Representatives cannot even agree on supporting the troops in Bosnia. Does that tell my colleagues something about the possibility of a budget deal? Ladies and gentlemen, this is a disgrace. It is a disgrace to this Nation. I have never been so disappointed in my life to see people walk up here and cast a "no" vote against support of the troops.

PRESIDENT IS FAILING TO HONOR COMMITMENT MADE ON NOVEMBER 20, 1995

(Mr. TIAHRT asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. TIAHRT. Mr. Speaker, yesterday Congress voted to overwhelmingly support the agreement that President Clinton signed into law on November 20, 1995, stating that Congress and the President shall enact a 7-year, CBO-scored balanced budget. The vote proved that the President is failing to honor his commitments and his word.

Today should also be very interesting. Later, Congress will debate and vote on the President's fourth budget. Just like the first three, it fails to balance. And just like the other budget, it fails to address issues like the solvency of Medicare or reprimands to agencies like the Department of Energy, where Secretary O'Leary is spending millions of dollars on overseas travel where she has no responsibility.

President Clinton is long on spending, short on ideas. He is unable to present a balanced budget and he is unable to be honest about the details about the budget that is before him, just as he is dishonest about the details of Bosnia.

EMERGENCY ASSISTANCE TO UNEMPLOYED NOT AVAILABLE DUE TO GOVERNMENT SHUTDOWN

(Mr. REED asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. REED. Mr. Speaker, I have heard some callously suggest that if you shut down the Government no one would notice.

Well, Mr. Speaker, nothing could be further from the truth.

In my home State of Rhode Island, 27 Almacs supermarket stores have gone